

13 September 2016

## *Media Statement*

### **COMMENCEMENT OF 2016 FARE REVIEW EXERCISE**

The Public Transport Council (PTC) has commenced the 2016 Fare Review Exercise. Train operators may submit fare adjustment applications to the PTC for consideration by 7 October 2016. With the transition of the public bus industry to the bus contracting model, bus operators will not be required to apply to the PTC for approval of fares.

2. For the 2016 fare review exercise, the PTC will be guided by the existing fare adjustment formula, which is valid until the end of 2017. Based on this, the maximum allowable fare adjustment quantum is -5.7%.

3. The PTC will announce its decision on the fare adjustment quantum in the last quarter of 2016. In considering the applications, the PTC will ensure that our fares strike a balance between ensuring that the public transport system is financially-sustainable and keeping fares affordable for commuters.

For enquiries, please contact:

Audrey Lee  
Senior Manager, Communications & Public Engagement  
Public Transport Council  
Email: [audrey\\_lee@ptc.gov.sg](mailto:audrey_lee@ptc.gov.sg)  
Tel: 6354 9031  
Fax no: 6258 5463  
510 Thomson Road SLF Building #12-03 Singapore 298135