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No. S 397

**PUBLIC TRANSPORT COUNCIL ACT
(CHAPTER 259B)**

**PUBLIC TRANSPORT COUNCIL (TICKET PAYMENT SERVICE
LICENCE) REGULATIONS 2006**

ARRANGEMENT OF REGULATIONS

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In exercise of the powers conferred by section 28 of the Public Transport Council Act, the Public Transport Council, with the approval of the Minister for Transport, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Public Transport Council (Ticket Payment Service Licence) Regulations 2006 and shall come into operation on 1st July 2006.

Definition

2. In these Regulations, “licensee” means the holder of a ticket payment service licence.

Application for ticket payment service licence

3.—(1) An application to the Council for the grant of a ticket payment service licence shall be accompanied by a non-refundable fee of \$200.

(2) An application to the Council for the renewal of a ticket payment service licence shall be —

- (a) made in writing in such form as the Council may require no later than 18 months before the expiry of the licence; and
- (b) accompanied by a non-refundable fee of \$200.

Duration of ticket payment service licence

4. A ticket payment service licence shall be valid for a period specified by the Council which shall not exceed 10 years or such period as the Council may determine.

Periodic fee

5. A licensee shall pay to the Council a periodic fee of \$8,900 per annum by such date as may be specified by the Council to the licensee.

[S 353/2016 wef 27/07/2016]

Late interest rate

6.—(1) All fees, contributions, financial penalties or other sums payable under Part IVB of the Act shall be paid by a licensee by such date as may be specified by the Council to the licensee.

(2) For the purposes of section 26A of the Act, where any fee, contribution, financial penalty or other sum payable under Part IVB of the Act remains due and unpaid by a licensee, the licensee shall pay interest at an annual rate of 2% above the average of the prevailing annual prime lending rate of such bank in Singapore as the Council may determine.

(3) The interest referred to in paragraph (2) shall be levied from the date the payment is due up to and including the date the payment is made.

Made this 28th day of June 2006.

GERARD EE
Chairman,
Public Transport Council,
Singapore.

[PTC 84/01; AG/LEG/SL/259B/2005/1 Vol. 1]