

Annex A

Factsheet for Fare Review Exercise 2025

Fare Adjustment Formula

$$0.5 \text{ cCPI} + 0.4 \text{ WI} + 0.1 \text{ EI} - \text{PC} + \text{C}$$

Index	Weighted Value
Core Consumer Price Index (cCPI)	1.6%
Wage Index (WI)	2.0%
Energy Index (EI)	-3.6%
Productivity Contribution (PC)	-0.2%
Capacity Adjustment Factor (C)	1.7%
2025 Fare Adjustment Quantum Generated by Formula	1.5%
Quantum carried over from the 2024 Exercise	12.9%
FRE 2025 Maximum Allowable Fare Adjustment Quantum	14.4%

1. In deciding the fare adjustment this year, the Public Transport Council (PTC) was guided by the fare formula applicable from 2023 to 2027. For the 2025 Fare Review Exercise (FRE), the fare adjustment quantum generated by the formula is 1.5%. In previous FREs, the reference period was the 12 months ending in December of the year prior to the FRE year, compared to the corresponding period of the preceding year. Going forward, the reference period of cost indices in the fare adjustment formula will be shifted to the 12-month period ending in June of the FRE year, compared with the corresponding period of the previous year. This will reduce the gap between when cost changes are experienced by operators and when fares are adjusted by six months. For FRE2025, the reference period includes an additional six-month period for a total of 18 months (January 2024 – June 2025 vs the year before) as a once-off transition to the revised reference period. This change means that fares can be updated on a timelier basis to reflect cost changes and reducing the gap from one year to about six months. Taking into account the 12.9%-points carried over from previous FREs, the maximum allowable fare adjustment quantum is 14.4%.

2. The PTC decided to grant a fare adjustment quantum of 5.0% and defer the remaining 9.4%-points to future FREs. The fare adjustment formula protects the interests of commuters by capping the adjustment, rather than leaving it to the operators to pass through all cost increases to commuters to bear.

Public Transport Fare Affordability

3. To ensure that public transport fares remain affordable, PTC tracks fare affordability for the second quintile of household income representing the average

commuter group, as well as the second decile of household income representing the lower-income commuter group.¹

4. Public transport fares remain affordable. The public transport affordability indicator² shows that households in the second quintile and second decile have been spending proportionately less of their monthly income on public transport fares in recent years (Fig. 1). The indicator is projected to still remain low after accounting for the 2025 FRE.

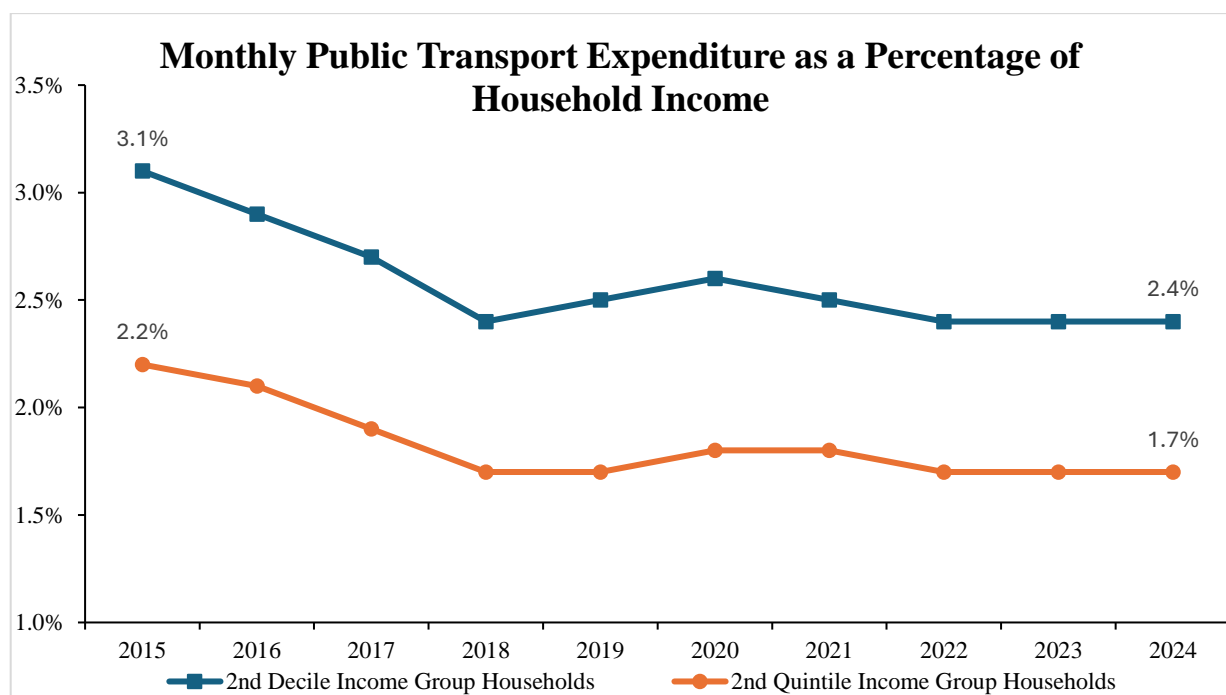


Fig.1 Public Transport Affordability Indicator

Impact on Commuters

5. For travelling on basic bus and rail services, adult card fares will increase by 9 – 10 cents per journey. There is no card fare increase for concession groups travelling short-distance journeys (up to 3.2km). For journeys longer than 3.2km, concession card fares will increase by 3-4 cents. Cash fares will increase by 5 cents for students, 10 cents for seniors/ persons with disabilities and 20 cents for adults and other commuters.

¹ Statistically, deciles are groups of data that divide a sample of data into ten groups (or ten deciles) based on a particular variable. The first decile refers to the lowest 10th percentile group; the second decile refers to the 11th – 20th percentile group, and so on. The bottom 60% of households by income make up the majority of public transport users. As such, the second quintile households (21st – 40th percentile) are taken to represent the average or typical public transport commuter, and second decile households (11th – 20th percentile) are taken to represent the lower-income public transport user.

² PTAI is based on monthly household expenditure on public transport and monthly household income data released by Department of Statistics' Household Expenditure Surveys which are conducted every 5 years. The PTAI data points after HES2018 are extrapolated based on wage and fare changes.

6. The difference for express bus fares over basic bus and train fares will increase by an additional 40 cents for adults and 20 cents for concession groups paying card fares. For cash fares on express services, it will increase by 60 cents for all commuter groups.

7. Prices of monthly passes for adults, workfare transport concession cardholders, seniors, and persons with disabilities will be reduced by up to 5%. Prices of other monthly passes will be maintained.

Impact on Public Transport Operators, Government and Public Transport Fund

8. The overall fare adjustment of 5.0% translates to an increase in fare revenue of about \$115.5 million a year. The increase in annual revenue for SBS Transit Rail and SMRT Trains is \$17.6 million and \$35.6 million respectively. Fare revenues for bus and Thomson-East Coast Line (TEL) collected by LTA will increase by \$62.3 million, to sustain the cost of operations, including service fee payments to the operators.

9. These revenues are not sufficient to cover the costs of providing high-quality public transport services. The Government therefore continues to provide more than \$2 billion in operating subsidies annually across bus and rail. To cover the deferred 9.4% fare adjustment quantum, the Government will provide a further additional subsidy of about \$200 million for 2026.

10. PTC, since 2013, has mandated contributions by the Public Transport Operators to the Public Transport Fund for years with upward fare adjustments, based on their expected revenue increase from the fare adjustment. This year, PTC has decided that SBS Transit Rail and SMRT Trains should contribute 20% of their expected increase in fare revenue to the Public Transport Fund, i.e., \$3.52 million for SBS Transit Rail and \$7.13 million for SMRT Trains.

Highlights of Public Transport Operators' Applications

11. SBS Transit Rail applied for a fare adjustment of 14.4%, citing cost pressures arising from a competitive labour market and rising maintenance costs, while rail ridership recovery to pre-Covid levels remains uncertain as companies continue to adopt Work-From-Home arrangements. In its latest financial year, SBS Transit's train segment reported a marginal profit after taking into account Government support.

12. Similarly, SMRT Trains applied for a fare adjustment of 14.4%. The operator cited cost pressures from slow recovery of public transport ridership due to hybrid work arrangements, elevated energy costs compared to pre-energy crisis levels, as well as increasing repair and maintenance costs due to enhance maintenance regimes and equipment overhaul. In its latest financial year, SMRT Trains recorded an operating

profit of \$4.9 million (which is less than 1% profit margin), after taking into account Government support.

Annex B

Public Transport Fares

TRAIN FARES (w.e.f. 27 December 2025)

a) Adult Fare Structure (MRT and LRT)

<u>Distance</u>	<u>Fare Per Ride (cents)</u>			
	<u>Card</u>			
	<u>Current</u>		<u>Approved</u>	
	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>
Up to 3.2 km	69	119	78	128
3.3 km – 4.2 km	79	129	88	138
4.3 km – 5.2 km	90	140	99	149
5.3 km – 6.2 km	100	150	109	159
6.3 km – 7.2 km	109	159	118	168
7.3 km – 8.2 km	116	166	125	175
8.3 km – 9.2 km	123	173	132	182
9.3 km – 10.2 km	127	177	136	186
10.3 km – 11.2 km	131	181	140	190
11.3 km – 12.2 km	135	185	144	194
12.3 km – 13.2 km	139	189	148	198
13.3 km – 14.2 km	143	193	152	202
14.3 km – 15.2 km	148	198	157	207
15.3 km – 16.2 km	152	202	161	211
16.3 km – 17.2 km	156	206	165	215
17.3 km – 18.2 km	160	210	170	220

18.3 km – 19.2 km	164	214	174	224
19.3 km – 20.2 km	167	217	177	227
20.3 km – 21.2 km	170	220	180	230
21.3 km – 22.2 km	173	223	183	233
22.3 km – 23.2 km	176	226	186	236
23.3 km – 24.2 km	178	228	188	238
24.3 km – 25.2 km	180	230	190	240
25.3 km – 26.2 km	182	232	192	242
26.3 km – 27.2 km	183	233	193	243
27.3 km – 28.2 km	184	234	194	244
28.3 km – 29.2 km	185	235	195	245
29.3 km – 30.2 km	186	236	196	246
30.3 km – 31.2 km	187	237	197	247
31.3 km – 32.2 km	188	238	198	248
32.3 km – 33.2 km	189	239	199	249
33.3 km – 34.2 km	190	240	200	250
34.3 km – 35.2 km	191	241	201	251
35.3 km – 36.2 km	192	242	202	252
36.3 km – 37.2 km	193	243	203	253
37.3 km – 38.2 km	194	244	204	254
38.3 km – 39.2 km	195	245	205	255
39.3 km – 40.2 km	196	246	206	256
Over 40.2 km	197	247	207	257

b) Senior Citizen/ Persons with Disabilities* Fare Structure (MRT and LRT)

<u>Distance</u>	<u>Card Fare Per Ride (cents)</u>			
	<u>Current</u>		<u>Approved</u>	
	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>
Up to 3.2 km	19	69	19	69
3.3 km – 4.2 km	26	76	29	79
4.3 km – 5.2 km	34	84	37	87
5.3 km – 6.2 km	41	91	44	94
6.3 km – 7.2 km	47	97	50	100
Over 7.2 km	53	103	57	107

b) Student Fare Structure (MRT and LRT)

<u>Distance</u>	<u>Card Fare Per Ride (cents)</u>			
	<u>Current</u>		<u>Approved</u>	
	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>
<u>Up to 3.2 km</u>	2	52	2	52
<u>3.3 km – 4.2 km</u>	7	57	10	60
<u>4.3 km – 5.2 km</u>	13	63	16	66
<u>5.3 km – 6.2 km</u>	18	68	21	71
<u>6.3 km – 7.2 km</u>	21	71	24	74
<u>Over 7.2 km</u>	24	74	28	78

c) Workfare Transport Concession Scheme* Fare Structure (MRT and LRT)

<u>Distance</u>	<u>Fare Per Ride (cents)</u>			
	<u>Card</u>			
	<u>Current</u>		<u>Approved</u>	
	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>	<u>Tap in Before 7.45 am on Weekdays (Excluding Public Holidays)</u>	<u>Tap in at All Other Timings</u>
Up to 3.2 km	28	78	28	78
3.3 km – 4.2 km	36	86	39	89
4.3 km – 5.2 km	45	95	48	98
5.3 km – 6.2 km	53	103	56	106
6.3 km – 7.2 km	60	110	63	113
7.3 km – 8.2 km	66	116	70	120

8.3 km – 9.2 km	72	122	76	126
9.3 km – 10.2 km	75	125	79	129
10.3 km – 11.2 km	78	128	82	132
11.3 km – 12.2 km	81	131	85	135
12.3 km – 13.2 km	84	134	88	138
13.3 km – 14.2 km	87	137	91	141
14.3 km – 15.2 km	90	140	94	144
15.3 km – 16.2 km	93	143	97	147
16.3 km – 17.2 km	96	146	100	150
17.3 km – 18.2 km	99	149	103	153
18.3 km – 19.2 km	102	152	106	156
19.3 km – 20.2 km	105	155	109	159
20.3 km – 21.2 km	108	158	112	162
21.3 km – 22.2 km	111	161	115	165
22.3 km – 23.2 km	114	164	118	168
23.3 km – 24.2 km	116	166	120	170
24.3 km – 25.2 km	117	167	121	171
25.3 km – 26.2 km	118	168	122	172
26.3 km – 27.2 km	119	169	123	173
27.3 km – 28.2 km	120	170	124	174
28.3 km – 29.2 km	121	171	125	175
29.3 km – 30.2 km	122	172	126	176

30.3 km – 31.2 km	123	173	127	177
31.3 km – 32.2 km	124	174	128	178
32.3 km – 33.2 km	125	175	129	179
33.3 km – 34.2 km	126	176	130	180
34.3 km – 35.2 km	127	177	131	181
35.3 km – 36.2 km	128	178	132	182
36.3 km – 37.2 km	129	179	133	183
37.3 km – 38.2 km	130	180	134	184
38.3 km – 39.2 km	131	181	135	185
39.3 km – 40.2 km	132	182	136	186
Over 40.2 km	133	183	137	187

BUS FARES (w.e.f. 27 December 2025)

a) Adult Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	119	128	190	210
3.3 km – 4.2 km	129	138	210	230
4.3 km – 5.2 km	140	149	210	230
5.3 km – 6.2 km	150	159	210	230
6.3 km – 7.2 km	159	168	230	250
7.3 km – 8.2 km	166	175	230	250
8.3 km – 9.2 km	173	182	230	250
9.3 km – 10.2 km	177	186	250	270
10.3 km – 11.2 km	181	190	250	270
11.3 km – 12.2 km	185	194	270	290
12.3 km – 13.2 km	189	198	270	290
13.3 km – 14.2 km	193	202	270	290
14.3 km – 15.2 km	198	207	270	290
15.3 km – 16.2 km	202	211	280	300
16.3 km – 17.2 km	206	215	280	300
17.3 km – 18.2 km	210	220	280	300
18.3 km – 19.2 km	214	224	280	300
19.3 km – 20.2 km	217	227	290	310
20.3 km – 21.2 km	220	230	290	310

21.3 km – 22.2 km	223	233	290	310
22.3 km – 23.2 km	226	236	290	310
23.3 km – 24.2 km	228	238	300	320
24.3 km – 25.2 km	230	240	300	320
25.3 km – 26.2 km	232	242	300	320
26.3 km – 27.2 km	233	243	300	320
27.3 km – 28.2 km	234	244	300	320
28.3 km – 29.2 km	235	245	300	320
29.3 km – 30.2 km	236	246	300	320
30.3 km – 31.2 km	237	247	300	320
31.3 km – 32.2 km	238	248	300	320
32.3 km – 33.2 km	239	249	300	320
33.3 km – 34.2 km	240	250	300	320
34.3 km – 35.2 km	241	251	300	320
35.3 km – 36.2 km	242	252	300	320
36.3 km – 37.2 km	243	253	300	320
37.3 km – 38.2 km	244	254	300	320
38.3 km – 39.2 km	245	255	300	320
39.3 km – 40.2 km	246	256	300	320
Over 40.2 km	247	257	300	320

b) Adult Fare Structure (Feeder Services)

Description	Card		Cash	
	Current	Approved	Current	Approved
Fare Per Ride (cents)	119	128	190	210

c) Senior Citizen/ Persons with Disabilities* Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	69	69	130	140
3.3 km – 4.2 km	76	79	130	140
4.3 km – 5.2 km	84	87	130	140
5.3 km – 6.2 km	91	94	130	140
6.3 km – 7.2 km	97	100	160	170
Over 7.2 km	103	107	160	170

d) Senior Citizen/ Persons with Disabilities* Fare Structure (Feeder Services)

Description	Card	Cash	
		Current	Approved
Fare Per Ride (cents)	69	130	140

e) Student Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	52	52	95	100
3.3 km – 4.2 km	57	60	95	100
4.3 km – 5.2 km	63	66	95	100
5.3 km – 6.2 km	68	71	95	100
6.3 km – 7.2 km	71	74	115	120
Over 7.2 km	74	78	115	120

f) Student Fare Structure (Feeder Services)

Description	Card	Cash	
		Current	Approved

Fare Per Ride (cents)	52	95	100
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g) Workfare Transport Concession Scheme* Fare Structure (Trunk Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	78	78	190	210
3.3 km – 4.2 km	86	89	210	230
4.3 km – 5.2 km	95	98	210	230
5.3 km – 6.2 km	103	106	210	230
6.3 km – 7.2 km	110	113	230	250
7.3 km – 8.2 km	116	120	230	250
8.3 km – 9.2 km	122	126	230	250
9.3 km – 10.2 km	125	129	250	270
10.3 km – 11.2 km	128	132	250	270
11.3 km – 12.2 km	131	135	270	290
12.3 km – 13.2 km	134	138	270	290
13.3 km – 14.2 km	137	141	270	290
14.3 km – 15.2 km	140	144	270	290
15.3 km – 16.2 km	143	147	280	300
16.3 km – 17.2 km	146	150	280	300
17.3 km – 18.2 km	149	153	280	300
18.3 km – 19.2 km	152	156	280	300
19.3 km – 20.2 km	155	159	290	310
20.3 km – 21.2 km	158	162	290	310

21.3 km – 22.2 km	161	165	290	310
22.3 km – 23.2 km	164	168	290	310
23.3 km – 24.2 km	166	170	300	320
24.3 km – 25.2 km	167	171	300	320
25.3 km – 26.2 km	168	172	300	320
26.3 km – 27.2 km	169	173	300	320
27.3 km – 28.2 km	170	174	300	320
28.3 km – 29.2 km	171	175	300	320
29.3 km – 30.2 km	172	176	300	320
30.3 km – 31.2 km	173	177	300	320
31.3 km – 32.2 km	174	178	300	320
32.3 km – 33.2 km	175	179	300	320
33.3 km – 34.2 km	176	180	300	320
34.3 km – 35.2 km	177	181	300	320
35.3 km – 36.2 km	178	182	300	320
36.3 km – 37.2 km	179	183	300	320
37.3 km – 38.2 km	180	184	300	320
38.3 km – 39.2 km	181	185	300	320
39.3 km – 40.2 km	182	186	300	320
Over 40.2 km	183	187	300	320

h) Workfare Transport Concession Scheme* Fare Structure (Feeder Services)

Description	Card	Cash	
		Current	Approved
Fare Per Ride (cents)	78	190	210

i) Adult Fare Structure (Express Services)

Distance	Fare Per Ride (cents)			
	Card		Cash	
	Current	Approved	Current	Approved
Up to 3.2 km	179	228	270	330
3.3 km – 4.2 km	189	238	270	330
4.3 km – 5.2 km	200	249	270	330
5.3 km – 6.2 km	210	259	270	330
6.3 km – 7.2 km	219	268	270	330
7.3 km – 8.2 km	226	275	270	330
8.3 km – 9.2 km	233	282	285	345
9.3 km – 10.2 km	237	286	285	345
10.3 km – 11.2 km	241	290	285	345
11.3 km – 12.2 km	245	294	300	360
12.3 km – 13.2 km	249	298	300	360
13.3 km – 14.2 km	253	302	300	360
14.3 km – 15.2 km	258	307	300	360
15.3 km – 16.2 km	262	311	315	375
16.3 km – 17.2 km	266	315	315	375
17.3 km – 18.2 km	270	320	315	375
18.3 km – 19.2 km	274	324	315	375

19.3 km – 20.2 km	277	327	330	390
20.3 km – 21.2 km	280	330	330	390
21.3 km – 22.2 km	283	333	330	390
22.3 km – 23.2 km	286	336	330	390
23.3 km – 24.2 km	288	338	350	410
24.3 km – 25.2 km	290	340	350	410
25.3 km – 26.2 km	292	342	350	410
26.3 km – 27.2 km	293	343	350	410
27.3 km – 28.2 km	294	344	350	410
28.3 km – 29.2 km	295	345	350	410
29.3 km – 30.2 km	296	346	350	410
30.3 km – 31.2 km	297	347	350	410
31.3 km – 32.2 km	298	348	350	410
32.3 km – 33.2 km	299	349	350	410
33.3 km – 34.2 km	300	350	350	410
34.3 km – 35.2 km	301	351	350	410
35.3 km – 36.2 km	302	352	350	410
36.3 km – 37.2 km	303	353	350	410
37.3 km – 38.2 km	304	354	350	410
38.3 km – 39.2 km	305	355	350	410
39.3 km – 40.2 km	306	356	350	410
Over 40.2 km	307	357	350	410

j) Senior Citizen/ Persons with Disabilities* Fare Structure (Express Services)

Distance	Card Fare Per Ride (cents)	
	Current	Approved
Up to 3.2 km	114	134
3.3 km – 4.2 km	121	144
4.3 km – 5.2 km	129	152
5.3 km – 6.2 km	136	159
6.3 km – 7.2 km	142	165
Over 7.2 km	148	172

k) Student Fare Structure (Express Services)

Distance	Card Fare Per Ride (cents)	
	Current	Approved
Up to 3.2 km	82	102
3.3 km – 4.2 km	87	110
4.3 km – 5.2 km	93	116
5.3 km – 6.2 km	98	121
6.3 km – 7.2 km	101	124
Over 7.2 km	104	128

l) Workfare Transport Concession Scheme* Fare Structure (Express Services)

Distance	Card Fare Per Ride (cents)	
	Current	Approved
Up to 3.2 km	128	148
3.3 km – 4.2 km	136	159
4.3 km – 5.2 km	145	168
5.3 km – 6.2 km	153	176
6.3 km – 7.2 km	160	183
7.3 km – 8.2 km	166	190
8.3 km – 9.2 km	172	196
9.3 km – 10.2 km	175	199
10.3 km – 11.2 km	178	202

11.3 km – 12.2 km	181	205
12.3 km – 13.2 km	184	208
13.3 km – 14.2 km	187	211
14.3 km – 15.2 km	190	214
15.3 km – 16.2 km	193	217
16.3 km – 17.2 km	196	220
17.3 km – 18.2 km	199	223
18.3 km – 19.2 km	202	226
19.3 km – 20.2 km	205	229
20.3 km – 21.2 km	208	232
21.3 km – 22.2 km	211	235
22.3 km – 23.2 km	214	238
23.3 km – 24.2 km	216	240
24.3 km – 25.2 km	217	241
25.3 km – 26.2 km	218	242
26.3 km – 27.2 km	219	243
27.3 km – 28.2 km	220	244
28.3 km – 29.2 km	221	245
29.3 km – 30.2 km	222	246
30.3 km – 31.2 km	223	247
31.3 km – 32.2 km	224	248
32.3 km – 33.2 km	225	249

33.3 km – 34.2 km	226	250
34.3 km – 35.2 km	227	251
35.3 km – 36.2 km	228	252
36.3 km – 37.2 km	229	253
37.3 km – 38.2 km	230	254
38.3 km – 39.2 km	231	255
39.3 km – 40.2 km	232	256
Over 40.2 km	233	257

MONTHLY PASSES (*w.e.f. 27 December 2025*)

a) Bus Monthly Concession Passes – *unchanged*

Card Holders	Price
Primary Student	\$24.00
Secondary Student	\$29.00
Polytechnic Student	\$29.00
University Student	\$55.50
Full-time National Serviceman	\$55.50

b) Train Monthly Concession Passes – *unchanged*

Card Holders	Price
Primary Student	\$21.00
Secondary Student	\$26.50
Polytechnic Student	\$26.50
University Student	\$48.00
Full-time National Serviceman	\$48.00

c) Hybrid Monthly Concession Passes and Adult Monthly Travel Pass

Card Holders	Current Price	Approved Price
Primary Student	\$39.00	\$39.00
Secondary Student	\$49.00	\$49.00
Polytechnic Student	\$49.00	\$49.00
Senior Citizen / Persons with Disabilities*	\$58.00	\$55.00**
University Student	\$81.00	\$81.00
Full-time National Serviceman	\$81.00	\$81.00
Workfare Transport Concession Scheme*	\$96.00	\$92.00**
Adult (Monthly Travel Pass)	\$128.00	\$122.00**

*Government-funded schemes

** Available for purchase from 27 December 2025